► See separate instructions.

1 Issuer's name	2 Issuer's employer identification number (EIN)			
LIGHTSTONE VALUE PLUS REAL ESTATE IN	VESTMENT TRUST INC	20-1237795		
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact		
6 Number and street (or P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact			
1985 CEDAR BRIDGE AVENUE, SUITE 1		LAKEWOOD, NJ 08701		
8 Date of action	9 Classification and description	LAREWOOD, NJ 08701		
SEE ATTACHED 10 CUSIP number 11 Serial number(s	DISTRIBUTIONS ON COMMON STOCH	13 Account number(s)		
	s) 12 Ticker symbol	13 Account number(s)		
	h additional statements if needed. See	· · · · · · · · · · · · · · · · · · ·		
-		against which shareholders' ownership is measured for		
	RIBUTIONS WERE PAID TO COMMON SH	AREHOLDERS.		
SEE ATTACHED SCHEDULE FOR ADDITIONA	L DETAIL.			
	nizational action on the basis of the security HE AMOUNT OF THE NONDIVIDEND DISTI	in the hands of a U.S. taxpayer as an adjustment per		
THE ATTACHED SCHEDULE. THE AMOUNT C				
OF EACH COMMON SHARE, BUT NOT BELOW	V ZERO.			
0		on, such as the market values of securities and the		
	STRIBUTIONS WERE CALCULATED AS TH			
DISTRIBUTIONS IN EXCESS OF LIGHTSTONE	VALUE PLUS REAL ESTATE INVESTMEN	NT TRUST INC'S		
EARNINGS AND PROFITS.				

Form 8937					Page 2
Part II	(Drganizational Action (conti	inued)		
		applicable Internal Revenue Code s	section(s) and subsection(s) upon which t NT TO IRC SECTION 301 (c).	he tax treatment is based ►	THE NONDIVIDEND
18 Ca	in any	resulting loss be recognized? ► N	VO.		
19 Pro	ovide	any other information necessary to	implement the adjustment, such as the r	reportable tax year ► <u>THE R</u>	EPORTING TAX YEAR IS 2022
Sign			ve examined this return, including accompany ation of preparer (other than officer) is based o		
Here	Signa			Date ► 1/31/2023	
	Print	our name► Seth Molod		Title ► CFO	
Paid Prepa		Print/Type preparer's name	Preparer's signature	Date	Check if self-employed
Use O		Firm's name			Firm's EIN ►
	-	Firm's address			Phone no

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Lightstone Value Plus Real Estate Investment Trust Inc 20-1237795 Year Ended December 31, 2022

Supplemental Attachment to Form 8937

Record	Payable	Per Share Distribution		Nondividend Distribution	
Date	Date				
 12/31/2021	1/15/2022	\$	0.175000	\$	0.153274
3/31/2022	4/15/2022	\$	0.175000	\$	0.153274
6/30/2022	7/15/2022	\$	0.175000	\$	0.153274
9/30/2022	10/15/2022	\$	0.175000	\$	0.153274