Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	ssuer			•
1 Issuer's name				2 Issuer's employer identification number (EIN)
LIGHTSTONE VALUE 3 Name of contact for add		20-1237795		
3 Name of contact for add	allional information	4 releption	e No. of contact	5 Email address of contact
6 Number and street (or F	P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
1985 CEDAR BRIDGE	AVENUE, SUI			LAKEWOOD, NJ 08701
8 Date of action			sification and description	
		DISTR	IBUTIONS ON COMMON	STOCK
SEE ATTACHED 10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)
10 Ooon number	11 Ocharnamber	(3)	12 Hokor Symbol	7000dik Humber(3)
Part II Organization	onal Action Atta	ch additiona	I statements if needed. See	back of form for additional questions.
14 Describe the organiza	tional action and, if a	applicable, the	e date of the action or the date a	against which shareholders' ownership is measured for
the action ► NONDI	VIDEND CASH	DISTRIBU	TIONS WERE PAID TO	COMMON SHAREHOLDERS.
SEE ATTACHED SCHE	DULE FOR ADD	OITIONAL	DETAIL.	
share or as a percenta	age of old basis $ ightharpoonup$	HE AMOUN	T OF THE NONDIVIDEN	in the hands of a U.S. taxpayer as an adjustment per ID DISTRIBUTIONS ARE INCLUDED IN
OF EACH COMMON SH				BUTIONS SHOULD REDUCE THE TAX BASIS
OF EACH COMMON SE	IARE, BUI NOI	. DELOW Z	iero.	
	_			on, such as the market values of securities and the TED AS THE AMOUNT OF CASH
DISTRIBUTIONS IN	EXCESS OF LI	GHTSTONE	VALUE PLUS REAL ES	STATE INVESTMENT TRUST INC'S
EARNINGS AND PROF	TITS.			

Part		Organizational Action (continued)					
			()			m	0.1.D T.I.T.D = 1
		applicable Internal Revenue Code section(it is based I	► THE NO	ONDIVIDEND
DISTE	KIBU'	FIONS ARE DETERMINED PURSU	JANT TO IRC SECTION 301	(C).			
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18 C	an any	resulting loss be recognized? ► NO.					
-							
-							
-							
19 P	rovide	any other information necessary to implem	nent the adjustment, such as the report	able tax v	ear ▶ THE	REPORTI	NG TAX YEAR
IS 20		,,	,,	, ·			
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-							
	T						
		r penalties of perjury, I declare that I have exam , it is true, correct, and complete. Declaration of					
Sign			, , , , , , , , , , , , , , , , , , , ,		, ,,,	,	Ü
Here	۵.		5.5				
	Signa	ture ►	_ Date ▶				
	D	VOLUME - CETH MOLOD		T:11 B	CEO		
	Print	your name ► SETH MOLOD Print/Type preparer's name	Preparer's signature/	Title ► Date	CFO		PTIN
Paid		KENNETH WEISSENBERG	Preparer's signature	Bailo		Check if	P00738677
Prepa							13-1639826
Use C	חכ	Firm's name ►EISNERAMPER LLP Firm's address ► 733 THIRD AVENU		703		1	2-949-8700
		, 5 addition	,			<u>, , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Lightstone Value Plus Real Estate Investment Trust Inc 20-1237795 Year Ended December 31, 2020

Supplemental Attachment to Form 8937

Record	Payable	Per Share		Nondividend		
 Date	Date	Distribution		Distribution		
12/31/2019	1/15/2020	\$	0.175000	\$	0.050733	
3/31/2020	4/15/2020	\$	0.175000	\$	0.050733	
6/30/2020	7/15/2020	\$	0.175000	\$	0.050733	
9/30/2020	10/15/2020	\$	0.175000	\$	0.050733	