

**LIGHTSTONE VALUE PLUS REIT V, INC.
 C/O DST SYSTEMS, INC.
 P.O. BOX 219015
 KANSAS CITY, MO 64121**



**SCAN TO
 VIEW MATERIALS & VOTE** 

VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time the day before the meeting date. Have your proxy card in hand when you access the website and follow the instructions to obtain your records and to create an electronic voting instruction form. If you vote by Internet you do not have to return your proxy card.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time the day before the meeting date. Have your proxy card in hand when you call and then follow the instructions. If you vote by phone you do not have to return your proxy card.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge Financial Solutions, Inc., 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

E81199-P25843

KEEP THIS PORTION FOR YOUR RECORDS
 DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

LIGHTSTONE VALUE PLUS REIT V, INC.

The Board of Directors recommends a vote **FOR** all nominees listed in Proposal 1.

1. Election of Directors

For All **Withhold All** **For All Except**

To withhold authority to vote for any individual nominee(s), mark "For All Except" and write the number(s) of the nominee(s) on the line below.

Nominees:

- 01) Bremer
- 02) Detering-Paddison
- 03) Joseph
- 04) Lichtenstein
- 05) Mayer
- 06) Pharr Lee
- 07) Spinola

The Board of Directors recommends a vote **FOR** Proposal 2 as described in the proxy statement.

For **Against** **Abstain**

2. The ratification of the appointment of EisnerAmper LLP as independent registered public accounting firm for the year ending December 31, 2019.

For address changes and/or comments, please check this box and write them on the back where indicated.

Please indicate if you plan to attend this meeting.

Yes No

Please sign exactly as your name appears on this proxy card. When shares of common stock are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. If a corporation, please sign in full corporate name by president or other authorized officer. If a partnership, please sign in partnership name by general partner or other authorized person.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature (Joint Owners) Date

**PROXY FOR ANNUAL MEETING OF STOCKHOLDERS
LIGHTSTONE VALUE PLUS REAL ESTATE INVESTMENT TRUST V, INC.**

Thursday, August 8, 2019

9:00 a.m. (ET)

At

Executive Offices of The Lightstone Group

460 Park Avenue

13th Floor

New York, New York 10022

Your Vote is Important!

**IMPORTANT NOTICE REGARDING INTERNET AVAILABILITY
OF PROXY MATERIALS FOR ANNUAL MEETING OF STOCKHOLDERS:**

The Proxy Statement and 2018 Annual Report to Stockholders are available at:

www.proxyvote.com

FOLD HERE BEFORE INSERTING INTO RETURN ENVELOPE

E81200-P25843

Lightstone Value Plus Real Estate Investment Trust V, Inc.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS

The undersigned stockholder hereby appoints Mitchell C. Hochberg, Joseph E. Teichman and Terri Warren Reynolds, and each of them, as proxies and attorneys-in-fact, each with the power to appoint his or her substitute, on behalf and in the name of the undersigned, to represent the undersigned at the annual meeting of stockholders of LIGHTSTONE VALUE PLUS REAL ESTATE INVESTMENT TRUST V, INC. to be held on August 8, 2019 at the Executive Offices of The Lightstone Group, 460 Park Avenue, 13th Floor, New York, New York 10022, and at any adjournments thereof, and to vote all shares of common stock that the undersigned would be entitled to vote if personally present, as indicated on the reverse side of this card. The undersigned acknowledges receipt of the notice of annual meeting of stockholders, the proxy statement and the annual report.

This proxy, when properly executed, will be voted in the manner directed herein by the undersigned stockholder. If no direction is made, this proxy will be voted "FOR" all nominees listed in Proposal 1 and "FOR" Proposal 2. The proxies are authorized to vote upon such other matters as may properly come before the annual meeting or any adjournments thereof in accordance with the recommendation of the board of directors or, in the absence of such a recommendation, in their discretion, including, but not limited to, the power and authority to adjourn the annual meeting to a date not more than 120 days after the record date in the event that a quorum is not obtained by the August 8, 2019 meeting date.

Address Changes/Comments: _____

(If you noted any Address Changes/Comments above, please mark corresponding box on the reverse side.)

Continued and to be signed on reverse side