

Part II Organizational Action (continued)

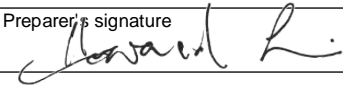
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ THE NONDIVIDEND DISTRIBUTIONS ARE DETERMINED PURSUANT TO IRC SECTION 301(C).

18 Can any resulting loss be recognized? ▶ NO.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTING TAX YEAR IS 2018.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>DAVID LICHTENSTEIN</u>		Title ▶ <u>CEO</u>	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	<u>HOWARD LIU</u>		<u>1/21/19</u>	PTIN <u>P00539514</u>
	Firm's name ▶ <u>EISNERAMPER LLP</u>	Firm's EIN ▶ <u>13-1639826</u>		Phone no. <u>212-949-8700</u>
Firm's address ▶ <u>750 THIRD AVENUE NEW YORK, NY 10017-2703</u>				

Lightstone Value Plus Real Estate Investment Trust III Inc
46-1140492
Year Ended December 31, 2018

Supplement Attachment to Form 9937

Record Date	Payable Date	Per Share Distribution	Nondividend Distribution
			100.0000%
12/31/2017	1/16/2018	0.050958	0.050958
1/31/2018	2/15/2018	0.050958	0.050958
2/28/2018	3/15/2018	0.046026	0.046026
3/31/2018	4/16/2018	0.050958	0.050958
4/30/2018	5/15/2018	0.049314	0.049314
5/31/2018	6/15/2018	0.050958	0.050958
6/30/2018	7/16/2018	0.049314	0.049314
7/31/2018	8/15/2018	0.050958	0.050958
8/31/2018	9/17/2018	0.050958	0.050958
9/30/2018	10/15/2018	0.049314	0.049314
10/31/2018	11/15/2018	0.050958	0.050958
11/20/2018	12/17/2018	0.049314	0.049314
Total		0.599988	0.599988