Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| Part I Reporting I | ssuer | · | | |
|--|-------------------------------|--|--|--|
| 1 Issuer's name | | | 2 Issuer's employer identification number (EIN) | |
| | | | | |
| LIGHTSTONE VALUE | PLUS REAL ESTA | 20-1237795 | | |
| 3 Name of contact for add | ditional information 4 | Telephone No. of contact | 5 Email address of contact | |
| | | | | |
| | | | | |
| 6 Number and street (or P | O. box if mail is not deli | ivered to street address) of contact | 7 City, town, or post office, state, and ZIP code of contact | |
| 1005 GEDAD DDIDGE | | 1 AVENOOD NT 00701 | | |
| 1985 CEDAR BRIDGE AVENUE, SUITE 1 8 Date of action 9 Classification and description | | | LAKEWOOD, NJ 08701 | |
| • Date of action | DISTRIBUTIONS ON COMMON STOCK | | | |
| SEE ATTACHED | | DISTRIBUTIONS ON COMMON ST | OCK | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) | |
| | | | , | |
| | | | | |
| Part II Organization | nal Action Attach a | dditional statements if needed. See bac | ck of form for additional questions. | |
| 14 Describe the organization | tional action and, if appli | cable, the date of the action or the date aga | inst which shareholders' ownership is measured for | |
| the action ► NONDI | VIDEND CASH DI | STRIBUTIONS WERE PAID TO CO | OMMON SHAREHOLDERS. | |
| SEE ATTACHED SCHE | DULE FOR ADDIT | IONAL DETAIL. | | |
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| 4E Describe the guartitat | ive offect of the examina | stional action on the basis of the accurity in t | he hande of a LLC townsyer as an adjustment nor | |
| | _ | | he hands of a U.S. taxpayer as an adjustment per DISTRIBUTIONS ARE INCLUDED IN | |
| | | | FIONS SHOULD REDUCE THE TAX BASIS | |
| OF EACH COMMON SH | | | TIONS SHOULD REDUCE THE TAX BASTS | |
| OF EACH COMMON SIL | AKE, BUT NOT B | ELIOW ZERO. | | |
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| 16 Describe the calculation | on of the change in basis | s and the data that supports the calculation, | such as the market values of securities and the | |
| valuation dates ► THI | E NONTAXABLE DI | STRIBUTIONS WERE CALCULATE | D AS THE AMOUNT OF CASH | |
| DISTRIBUTIONS IN | EXCESS OF LIGH | TSTONE VALUE PLUS REAL ESTA | ATE INVESTMENT TRUST II INC'S | |
| EARNINGS AND PROF | TITS. | | | |
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| Part | | Organizational Action (continued) | |
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| | | | |
| | | e applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is b | ased ► THE NONDIVIDEND |
| DISTE | RIBU | TIONS ARE DETERMINED PURSUANT TO IRC SECTION 301 (c). | |
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| 18 C | an an | ny resulting loss be recognized? ► NO. | |
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| 19 P | rovide | e any other information necessary to implement the adjustment, such as the reportable tax year ▶ | THE DEDODTING TAY VEAD |
| IS 20 | | | THE REPORTING TAX TEAR |
| 10 20 | <u>, , , , , , , , , , , , , , , , , , , </u> | | |
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| | Unde | ler penalties of perjury, I declare that I have examined this return, including accompanying schedules and state | ements, and to the best of my knowledge an |
| | belie | ef, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of whice | th preparer has any knowledge. |
| Sign | | | |
| Here | Signa | nature ▶ Date ▶ | |
| | | | |
| | Print | t your name ► DONNA BRANDIN Title ► CF | 0 |
| Paid | | Print/Type preparer's name Preparer's signature Date | Check if PTIN |
| Prepare | | KENNETH WEISSENBERG | self-employed P00738677 |
| Use (| | Firm's name ►EISNERAMPER LLP | Firm's EIN ▶13-1639826 |
| | | Firm's address ► 750 THIRD AVENUE, NEW YORK, NY 10017-2703 | Phone no 212-949-8700 |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Lightstone Value Plus Real Estate Investment Trust II, Inc. 83-0511223

Year Ended December 31, 2017

Total

Supplement Attachment to Form 8937

| Record | Payable | Per Share | Nondividend |
|--------|------------|--------------|---------------|
| Date | Date | Distribution | Distributions |
| | | | 27.8126% |
| Daily | 1/16/2017 | 0.175000000 | 0.048672050 |
| Daily | 4/17/2017 | 0.175000000 | 0.048672050 |
| Daily | 7/17/2017 | 0.175000000 | 0.048672050 |
| Daily | 10/16/2017 | 0.175000000 | 0.048672050 |
| | | 0.700000000 | 0.194688200 |